GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Minorities Welfare Department – A.P. Reorganisation Act, 2014 – Demerger of Government Companies/Corporations/Entities in the Schedule-IX of Andhra Pradesh Reorganisation Act, 2014 – Approval of Demerger Plan of Andhra Pradesh State Christian (Minorities) Finance Corporation – Orders – Issued.

MINORITIES WELFARE (SDM) DEPARTMENT

G.O.MS.No. 16 **Dated: 02-04-2018**

Read the following:

1. G.O.Ms.No. 46, M.W (ICM) Dept., dt. 13.11.2008.
2. Letter.No.824/APSCMFC/AO/2014-15, Dt.18.07.2017 addressed to the Secretary to Expert Committee of Demerger Proposals, A.P. Hyderabad.
3. From the Secretary, Expert Committee on Demerger of IX Schedule Institutions vide D.O.Letter.No.5614/Expert Committee/2014, dt.22.07.2017.
4. From the Managing Director, A.P. State Christian Minorities Finance Corporation, Tadepalli, Guntur District, Lr.No.824/APSCMFC/AO/Demerger/2014, dt.21.12.2017.

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ORDER:

In the G.O. 1st read above, orders were issued creating a dedicated wing for Christian Minorities in the Minorities Welfare Department and a separate Corporation viz. Andhra Pradesh State Christian Finance Corporation.

2. In the letter 2nd read above, the Managing Director, A.P. State Christian Minorities Finance Corporation, Tadepalli, Guntur District has informed that the Board of Directors has approved the Demerger Plan on 19.06.2017. The draft Demerger Plan approved by the Board of Directors of the APSCMFC is submitted to the Expert Committee.

3. In the reference 3rd read above, the Expert Committee has examined the Demerger Proposal in detail and has found it in order and has approved it, and furnished a copy of the approved final Demerger Proposal for further necessary action.

4. In the minutes of the Meeting of the Expert Committee held on 19.04.2017, 05.05.2017, 29.05.2017 and 14.06.2017 to discuss the proposal submitted by the Managing Director, A.P. State Christian Minorities Finance Corporation for the distribution of employees. The Expert Committee after examining the proposal, has sent its recommendations to both Government of Andhra Pradesh and Government of Telangana State on 22.07.2017. The Managing Director, A.P. State Christian Minorities Finance Corporation and the Managing Director, Telangana State Christian Minorities Finance Corporation submitted a letter on 18.07.2017 informing that there are only two sanctioned posts in M/s. AP Christian Minorities Finance Corporation i.e. Managing Director and Accounts Officer. Further informed that both the Boards of the Corporation approved to allocate Managing Director post to M/s. Telangana State Christian Minorities Finance Corporation and Accounts officer post to M/s. A.P. Christian Minorities Finance Corporation. The Expert Committee concurred with the allocation of posts as approved by the Boards of both the Corporations.

5. Further informed to the Expert Committee that there are no permanent and regular employees on the rolls of the M/s. A.P. Christian Minorities Finance Corporation as on 02.06.2014 and hence the question of distribution of employees dose not arise.

Contd..,

6. Expert Committee took note of the above facts. In view of the above circumstances, it concurs with the proposal of M/s. A.P. Christian Minorities Finance Corporation and M/s. Telangana State Christian Minorities Finance Corporation that the issue of division of employees of A.P. Christian Minorities Finance Corporation does not arise as there were no permanent regular employees on the rolls of the A.P. Christian Minorities Finance Corporation as on 02.06.2014.

7. Government after careful examination and consideration hereby accepts the recommendations of the Expert Committee and approves the Demerger Plan of the Andhra Pradesh State Christian Minorities Finance Corporation.

8. The Managing Director, A.P. State Christian Minorities Finance Corporation, Tadepalli, Guntur District Shall take necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.PRAVEEN KUMAR
E.O. PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director,
A.P. State Christian Minorities Finance Corporation, Tadepalli,
Guntur District.
The Member Secretary to Advisory Committee, A.P. Reorganisation & Ex-Officio Prl. Secy. to Govt., (SR) Dept., Hyderabad.
The Secretary to Govt, Minorities Welfare Department, Govt. of Telangana.
The Managing Director,
Telangana State Christian Minorities Finance Corporation, Hyderabad.
Copy to:
The Secretary to Hon'ble Chief Minister.
The P.A. to E.O. Principal Secretary to Govt.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER